



CBRT - 2018 Question Paper Grid

Government of Goa

05 March 2018

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Set Name

Subjects

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Commercial Tax Officer 2018

Itemcode : **CO1001**

Q1 : In the Indian context, the flying fox is

- (a) Bat
- (b) Stock
- (c) Kite
- (d) Vulture

Itemcode : **CO1002**

Q2 : The Helmad Province of Afghanistan is famous for the cultivation of

- (a) Tobacco
- (b) Opium
- (c) Wheat
- (d) Cotton

Itemcode : **CO1003**

Q3 : Which State in India is to have India's First Artificial Intelligence Centre?

- (a) Andhra Pradesh
- (b) Maharashtra
- (c) Kerala
- (d) Tamil Nadu

Itemcode : **CO1004**

Q4 : The Assam Government has signed an MOU with which cab company for a pilot project of app-based river taxi services in Guwahati?

- (a) Ola
- (b) Uber
- (c) Meru
- (d) Carzonrent

Itemcode : **CO1005**

Q5 : The approximate length of river Mandovi is

- (a) 58 km
- (b) 77 km
- (c) 34 km
- (d) 67 km

Itemcode : **CO1006**

Q6 : Who from the following was not a Governor of Goa?

- (a) J. F. R. Jacob
- (b) Romesh Bhandari
- (c) Margaret Alva
- (d) K. K. Paul

Itemcode : **CO1007**

Q7 : Who from the following is the current Minister for "Museums" in Goa?

- (a) Vijay Sardesai
- (b) Mauvin Godinho
- (c) Ramkrishna Dhavalikar
- (d) Rohan Khaunte

Itemcode : **CO1008**

Q8 : Who is the current Prime Minister of Pakistan?

- (a) Nawaz Sharif
- (b) Zahid Hamid
- (c) Shahid Abbasi
- (d) Ishaq Dar

Itemcode : **CO1009**

Q9 : How many countries does the Commonwealth comprise?

- (a) 41
- (b) 53
- (c) 60
- (d) 48

Itemcode : **CO1010**

Q10 Which is the capital of Norway?

:

- (a) Helsinki
- (b) Oslo
- (c) Sandvika
- (d) Stockholm

Itemcode : **CO1011**

Q11 Find the Odd one from the given options

:

- (a) 121
- (b) 169
- (c) 225
- (d) 289

Itemcode : **CO1012**

Q12 Select the Odd one

:

- (a) Sweet
- (b) Cake
- (c) Pastry
- (d) Bread

Itemcode : **CO1013**

Q13 The letters in the word "MORTIFY" are changed in such a way that the vowels are replaced by the previous letter in the english alphabet and the consonants are replaced by the next letter in the english alphabet. Which of the following will be the third letter from the right end of the new set of letters?

- (a) S
- (b) H
- (c) G
- (d) None of the above.

Itemcode : **CO1014**

Q14 If 'SILVER' is coded as 'ZXYBDQ' and 'KAMAL' is coded as 'LNCNY', what will be the code for 'VIKAS'?

:

- (a) BXNLZ
- (b) ZXYCN
- (c) BXLNZ
- (d) LNCBD

Itemcode : **CO1015**

Q15 In a certain code language '975' means 'throw away garbage', '528' means 'give away smoking' and '213' means 'smoking is harmful'. Which digit in that code language means smoking?

- (a) 5
- (b) 8
- (c) 2
- (d) 3

Itemcode : **CO1016**

Q16 Fill in the blank in the given series:

:

462, 420, 380, ____, 306

- (a) 322
- (b) 332
- (c) 342
- (d) 352

Itemcode : **CO1017**

Q17 Seema's younger brother Sohan is older than Seeta. Sweta is younger than Deepti but elder than Seema. Who is the eldest?

- (a) Seema
- (b) Sweta
- (c) Seeta
- (d) Deepti

Itemcode : **CO1018**

Q18 Aman is 16th from the left end in a row of boys and Vivek is 18th from the right end. Gagan is 11th from Aman towards

: the right and 3rd from Vivek towards the right end. How many boys are there in the row?

- (a) 40
- (b) 42
- (c) 48
- (d) 41

Itemcode : **CO1019**

Q19 A child was looking for his father. He went 90 m towards East before turning to his right. He then went 20 m before turning to his right again to look for his father at his uncle's place 30 m from this point. His father was not there. He then went 100 m to the North before meeting his father in a street. How far from the starting point did the son meet the father?

- (a) 80 m
- (b) 100 m
- (c) 140 m
- (d) 200 m

Itemcode : **CO1020**

Q20 What angle will be formed by the hands of a clock at 11:20?

:

- (a) 120 °
- (b) 130 °
- (c) 140 °
- (d) 150 °

Itemcode : **CO1021**

Q21 Choose the word or expression that has most nearly the opposite meaning of

: "ABSOLUTE"

- (a) Deficient
- (b) Faulty
- (c) Limited
- (d) Scarce

Itemcode : **CO1022**

Q22 Choose the word or expression that has most nearly the opposite meaning of

: "ENIGMATIC"

- (a) Simple
- (b) Reticent
- (c) Plain
- (d) Nervous

Itemcode : **CO1023**

Q23 The following Idiom is followed by four meanings. Pick the correct one.

: "The Melting Pot"

- (a) An earthen vessel
- (b) A cooking Utensil
- (c) An iron cauldron
- (d) Circumstances in which things are greatly changed

Itemcode : **CO1024**

Q24 Out of the four alternatives, choose the word that can be substituted for the given words/sentence.

:

A remedy for all diseases.

- (a) Amnesia
- (b) Panacea
- (c) Intelligensia
- (d) Parasol

Itemcode : **CO1025**

Q25 Out of the four alternatives, choose the word that can be substituted for the given words/sentence.

:

Something that is poisonous or unhealthy.

- (a) Trival
- (b) Toxic
- (c) Torpid
- (d) Tragic

Itemcode : **CO1026**

Q26 Out of the four alternatives, choose the word that can be substituted for the given words/sentence.

:

A person who is strongly prejudiced against women.

- (a) Philanthropist
- (b) Misanthrope
- (c) Misogynist
- (d) None of the above.

Itemcode : **CO1031**

Q27 According to which of the following concepts fixed assets are depreciated over their useful life rather than over a shorter period on the expectation of early liquidation?

- (a) Matching concept
- (b) Going concern concept
- (c) Cost concept
- (d) Business entity concept

Itemcode : **CO1032**

Q28 Mr. A starts a business with Rs. 50,000/- cash and then buys furniture from Woods & Co. on credit for Rs. 2,000/-. Now the accounting equation, Assets=Capital+Liabilities will be:

- (a) $52,000=50,000+2,000$
- (b) $50,000=50,000+0$
- (c) $50,000=48,000+2,000$
- (d) $48,000=50,000-2,000$

Itemcode : **CO1033**

Q29 Amount spent on advertisement campaign, the benefit of which is likely to last for three years is a

- (a) Capital Expenditure
- (b) Revenue Expenditure
- (c) Deferred Revenue Expenditure
- (d) None of the above

Itemcode : **CO1034**

Q30 On the admission of a new partner, the balance of the profit and loss adjustment account should be transferred to the capital account of

- (a) All partners in their new profit sharing ratio
- (b) Old partners in their old profit sharing ratio
- (c) Old partners in their new profit sharing ratio
- (d) Old partners in their sacrificing ratio

Itemcode : **CO1035**

Q31 X, Y and Z have been sharing profit and losses in the ratio of 3:2:1. Z retires. His share is taken over by X and Y in the ratio of 2:1. The new profit sharing ratio will be

- (a) 3:2
- (b) 1:1
- (c) 11:7
- (d) 2:1

Itemcode : **CO1036**

Q32 Match List I with List II. Select the correct answer using the codes given below the list and mark your answer accordingly.

List I	List II
a. Company X buys Company Y and shareholders of Y get shares in X	I. Amalgamation
b. Company X and Company Y join to form Company Z	II. Absorption
c. Company X buys 51% of shares in Company Y	III. Internal Reconstruction
d. Reorganization in which all interested parties in the capital structure volunteer to sacrifice.	IV. Holding Company

- (a) codes:
a-I, b-II, c-III, d-IV
- (b) codes:
a-II, b-I, c-IV, d-III
- (c) codes:
a-IV, b-II, c-I, d-III
- (d) codes:
a-III, b-II, c-I, d-IV

Itemcode : **CO1037**

Q33 Right shares are the shares

- (a) Issued to the Directors of the company
- (b) First offered to the debenture holders
- (c) Issued by a newly formed company
- (d) First offered to the existing shareholders

Itemcode : **CO1038**

Q34 Match List I with List II. Select the correct answer using the codes given below the list and mark your answer accordingly.

List I	List II
a. Leverage Ratio	I. Short term solvency
b. Liquidity Ratio	II. Earning Capacity
c. Turnover Ratio	III. Relationship of Debt and Equity
d. Profitability Ratio	IV. Efficiency of asset management

- (a) Codes:
a-II, b-I, c-IV, d-III
(b) Codes:
a-III, b-II, c-I, d-IV
(c) Codes:
a-IV, b-III, c-I, d-II
(d) Codes:
a-III, b-I, c-IV, d-II

Itemcode : **CO1039**

Q35 Which of the following documents contains rules and regulations for internal management of the business?
:

- (a) Memorandum of Association
(b) Articles of Association
(c) Prospectus
(d) Statutory Declaration

Itemcode : **CO1040**

Q36 The Gordon's model of dividend policy is based on the fact that
:

- (a) The firm has perpetual life
(b) r and k of the firm remain unchanged
(c) the firm only uses retained earnings for financing its investment of dividend
(d) All of the above

Itemcode : **CO1041**

Q37 Which method doesn't consider the time value of money?
:

- (a) Net present value
(b) Internal Rate of Return
(c) Average rate of return
(d) Profitability index

Itemcode : **CO1042**

Q38 If the current ratio is 2:1 and working capital is Rs.60,000, what is the value of current assets?
:

- (a) Rs.60,000
(b) Rs.1,00,000
(c) Rs.1,20,000
(d) Rs.1,80,000

Itemcode : **CO1043**

Q39 GST is a _____ based tax on consumption of goods and services.
:

- (a) Value
(b) Destination
(c) Dividend
(d) Development

Itemcode : **CO1044**

Q40 Which of the following tax is not subsumed in GST?
:

- (a) VAT
(b) Stamp Duty
(c) Entry Tax
(d) Entertainment Tax

Itemcode : **CO1045**

Q41 What are the taxes levied on an Intra-State Supply?
:

- (a) CGST
(b) SGST
(c) CGST and SGST
(d) IGST

Itemcode : **CO1046**

Q42 How will the goods and services be classified under GST regime?
:

- (a) SAC/HSN code
- (b) HSN Code
- (c) SAC Code
- (d) GST Code

Itemcode : CO1047

Q43 A person is said to be an ordinarily Resident when the person is satisfying :

- (a) both basic and additional conditions
- (b) only basic conditions
- (c) only additional conditions
- (d) not basic and additional conditions

Itemcode : CO1048

Q44 The Section _____ allows taxpayers to claim the deduction for rent paid for furnished or unfurnished accomodation : occupied by the taxpayer for own residence.

- (a) 80GG
- (b) 80 C
- (c) 80 D
- (d) 80 DD

Itemcode : CO1049

Q45 Under Section 80 D for the assessment year 2018-19, upto _____ can be deducted towards the medical insurance : premium for senior citizens.

- (a) Rs.25,000
- (b) Rs.40,000
- (c) Rs.30,000
- (d) Rs.50,000

Itemcode : CO1050

Q46 Section 14 of the Income-Tax Act has classified the income of a taxpayer under _____ different heads of income. :

- (a) 6
- (b) 4
- (c) 7
- (d) 5

Itemcode : CO1051

Q47 Under the Income-tax Act, the incidence of taxation depends on :

- (a) the citizenship of the tax-payer
- (b) the age of the tax-payer
- (c) the residential status of the tax-payer
- (d) the gender of the tax-payer

Itemcode : CO1052

Q48 Income tax benefit on payment of Interest paid on home loan is allowed for deduction under :

- (a) 80 U
- (b) Section 24
- (c) 80 EE
- (d) 80 TTA

Itemcode : CO1053

Q49 Which of the following will be considered as tax planning effort?

- I) Depositing money in PPF and claiming deduction under section 80 C
- II) Providing incomplete information about business income or expenses to minimize tax
- III) Making a tax saver deposit of Rs.1,00,000 in a nationalized bank
- IV) Filing false payroll tax reports

- (a) I and III
- (b) I, II and III
- (c) I, III and IV
- (d) II, III and IV

Itemcode : CO1054

Q50 Mr. A, aged about 61 years, has earned a lottery income of Rs. 1,20,000(gross) during the P.Y. 2017-18. He also has : interest on fixed deposit of Rs. 30,000. He invested an amount of Rs.10,000 in PPF account and Rs.24,000 in NSC. What is the total income of Mr.A for the A.Y. 2018-19?

- (a) Rs. 1,06,000
- (b) Rs. 1,34,000
- (c) Rs. 1,10,000
- (d) Rs. 1,20,000

Itemcode : CO1055

Q51 Mr. X has a total income of Rs. 12,00,000 comprising of his salary income and interest on Fixed Deposit. Compute his

: tax liability.

- (a) Rs. 1,77,675
- (b) Rs. 3,60,000
- (c) Rs. 1,84,000
- (d) Rs. 1,54,000

Itemcode : CO1056

Q52 Mr. Sagar, a government employee retired on 01/10/2017 receiving Rs.5,000 p.m. as pension. On 01/02/2018 he commuted 60% of his pension and received Rs.3,00,000 as commuted pension. His taxable pension is

- (a) Rs.48,000
- (b) Rs.24,000
- (c) Rs.12,000
- (d) None of the above

Itemcode : CO1057

Q53 Which form is to be used for GST registration?

- (a) Form GSTR -1A
- (b) Form GSTR -2
- (c) Form GST REG-01
- (d) Form GST REG

Itemcode : CO1058

Q54 Exemption, under Sec.54 F of the Income Tax Act, 1961, shall not be allowed if the assessee, on the date of transfer owns:

- (a) Any residential House
- (b) A residential house which is let out
- (c) A house which is self occupied
- (d) More than one residential House

Itemcode : CO1059

Q55 The income from the sale of a machinery used in business is treated as:

- (a) Income from business and profession
- (b) Short-term capital gain
- (c) Long-term capital gain
- (d) Income from other sources

Itemcode : CO1060

Q56 As per the Budget 2018 proposal for financial year 2018-19, 3% Education Cess will be replaced with _____ Cess @ 4% for all taxpayers

- (a) Health and Education
- (b) Swachh Bharat
- (c) Kisan Vikas
- (d) Secondary Education Cess

Passage:

Radically changing monsoon patterns, reduction in the winter rice harvest and a quantum increase in respiratory diseases—all part of the environmental doomsday scenario which is reportedly playing out in South Asia. According to a United Nations Environment Programme report, a deadly three-km-deep blanket of pollution comprising of fearsome cocktail of ash, acids, aerosols and other particles has enveloped this region. For India, already struggling to cope with the drought, the implications of this are devastating and further crop failure will amount to a life-and-death question for many Indians. The increase in premature deaths will have adverse social and economic consequences and a rise in morbidities will place an unbearable burden on our crumbling health system. And there is no one to blame but ourselves. Both official and corporate India have always been allergic to any mention of clean technology. Most mechanical two-wheelers roll off the assembly line without a proper pollution control system. Little effort is made for R & D on simple technologies, which could make a vital difference to people's lives and the environment.

However, while there is no denying that South Asia must clean up its act, sceptics might question the timing of the haze report. The Johannesburg meet on Rio+10 is just two weeks away and the stage is set for the usual battle between the developing world and the West, particularly the US President. Mr. Bush has adamantly refused to sign any protocol which could mean a change in American consumption level. UN environment report is likely to find a place in the US arsenal as it points an accusing finger towards countries like India and China. Yet the US can hardly deny its own dubious role in the matter of erasing trading quotas. Richer countries can simply buy up excess credits from poorer countries and continue to pollute. Rather than trying to get the better of developing countries, who have undoubtedly have taken up environmental shortcuts in their bid to catch up with the West, the US should take a look at the environmental profligacy which is going on within. From opening up virgin territories for oil exploration to relaxing the standards for drinking water, Mr. Bush's policies are not exactly beneficial - not even to American interests. We realise that we are all in this together and that pollution anywhere should be a global concern. Otherwise there will only be more tunnels at the end of the tunnel.

Itemcode : CO1027

Q57 Both official and corporate India are allergic to

- (a) failure of monsoon
- (b) poverty and inequality
- (c) slowdown in industrial production
- (d) mention of clean technology

Itemcode : CO1028

Q58 Which, according to the passage, is a life-and-death question for many Indians?

:

- (a) Increase in respiratory diseases
- (b) Use of clean technology
- (c) Thick blanket of pollution over the region
- (d) Failure in crops

Itemcode : **CO1029**

Q59 If the rate of premature deaths increases it will

:

- (a) exert an added burden on our crumbling economy
- (b) have adverse social and economic consequences
- (c) make a positive effect on our efforts to control population
- (d) have less job aspirants in the society

Itemcode : **CO1030**

Q60 According to the passage, India cannot tolerate any further

:

- (a) crop failure
- (b) deterioration of health care system
- (c) increase in respiratory diseases
- (d) proliferation of nuclear devices